

JBCE welcomes Japan's decision to join the International Platform on Sustainable Finance.

On 20th November, the Japanese government announced that it will join the International Platform on Sustainable Finance (IPSF).

JBCE – which represents 89 companies with Japanese heritage operating in the EU – has since 2017 actively contributed to the development and progress of an EU sustainable finance framework, as well as acting as a bridge between EU and Japanese concerns.

JBCE has always promoted open global decision-making, and in that regard, the IPSF holds a crucial role in promoting sustainable finance internationally. As such, we have advocated for Japan's participation, and therefore can only warmly welcome the Japanese government's decision to join the IPSF.

In parallel to the commitment of the European Green Deal, Japan announced, in October 2020, its ambition to achieve carbon neutrality by 2050. In this dual context, private investments in sustainable economic activities will be primordial to achieving these green objectives in both the EU and Japan. Moreover, it is internationally recognised that sustainable finance will be an important catalyst for the green recovery from the COVID-19 crisis.

JBCE hopes that the IPSF will continue facilitating international collaborations to achieve the shared goal, through the sharing of best practices, comparisons of member countries' initiatives, and identification of challenges and opportunities for sustainable finance. At JBCE, we are firm believers that sustainable finance will make an important contribution to the Paris Agreement and the UN 2030 Agenda for Sustainable Development, and we are eager to continue engaging with partners and contributing to this international framework.

About JBCE

Founded in 1999, the Japan Business Council in Europe (JBCE) is a leading European organization representing the interests of about 90 multinational companies of Japanese parentage active in Europe. Our members operate across a wide range of sectors, including information and communication technology, electronics, chemicals, automotive, machinery, wholesale trade, precision instruments, pharmaceutical, textiles and glass products. For more information: <https://www.jbce.org> / E-mail: info@jbce.org